Explanation of variances – pro forma

Name of smaller authority: **Pettistree Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,973	36,447				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,740	7,740	3,000	63.29%	YES		There was an increase in the precept approved by the Council amounting to £3,000. It was agreed to increase the precept in order to maintain an acceptable level of general reserves.There was therefore an overall increase of £3,000 in Precept or Rates and Levies.
3 Total Other Receipts	27,427	2,427	-25,000	91.15%	YES		There were increases in grants received amounting to £1,700 and VAT Refunds amounting to £141. There was a decrease in CIL Receipts amounting to £26,808. This was because none had been received during the year. There was also a decrease in bank interest amounting to £33. There was therefore an overall decrease of £25,000 in Total Other Receipts.
4 Staff Costs	3,975	4,082	107	2.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,718	19,684	13,966	244.25%	YES		There was an increase of £1,700 in repairs and maintenance costs. There had not been any such costs during the previous year. There was an increase of £12,519 in donations made. This was mainly because of a donation of £15,000 during the year. There was an increase of £48 in bank charges. This was due to the introduction of bank charges towards the end of the previous year. There were also increases of £195 in professional fees, £88 in insurance costs and £50 in defibrillator costs. There was a decrease of £32 in subscription fees. This was mainly due to the discontinuation of one of the services. There was a decrease of £48 in highways costs. There had not been any such costs during the year. There was a decrease of £64 in training costs. There had not been any such costs during the year. There were also decreases of £15 in staff expenses, £17 in office expenses, £13 in newsletter costs and £445 in VAT paid. There was therefore an overall increase of £13,966 in All Other Payments.
7 Balances Carried Forward	36,447	22,848				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,447	22,848				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	20,550	20,551	1	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable